

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>MEYER DAVID J</u> (Last) (First) (Middle) <u>1411 E MISSION AVE</u> (Street) <u>SPOKANE WA 99202</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AVISTA CORP [AVA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/21/2012</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/21/2012		M ⁽¹⁾		6,000	A	\$10.17	14,425	D	
Common Stock	02/21/2012		S ⁽¹⁾		6,000	D	\$25.6374 ⁽⁴⁾	8,425	D	
Common Stock	02/22/2012		M ⁽¹⁾		3,000	A	\$10.17	11,425	D	
Common Stock	02/22/2012		S ⁽¹⁾		3,000	D	\$25.0381 ⁽⁴⁾	8,425	D	
Common Stock held in 401(k) Investment Plan								3,635	I	by Trustee
Common Stock held in Executive Deferral Account								7,588	I	by Trustee
Common Stock held in IRA at DA Davidson								1,142	I	held by Trustee

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Exercise of Stock Option	\$10.17	02/21/2012		M			6,000	(2)	11/07/2012	Common Stock	6,000	\$25.6374 ⁽⁴⁾	14,250 ⁽³⁾	D	
Exercise of Stock Option	\$10.17	02/22/2012		M			3,000	(2)	11/07/2012	Common Stock	3,000	\$25.0381 ⁽⁴⁾	11,250 ⁽³⁾	D	

Explanation of Responses:

- Exercise of Sale of Option Grant expiring 11/7/2012
- Option vests in four (4) equal installments the first anniversary date of the grant. Mr. Meyer acquired the option grant of 26,250 on 11/7/2002.
- Total reflects the number of derivative securities remaining for this particular grant.
- The price per share represents the average price for individual blocks of stock sold on 2/21/2012 and 2/22/2012 (\$25.669 per share for 3000 shares, \$25.6057 for 3000 shares, \$24.98 for 500 shares, \$24.97 for 500 shares and \$25.1643 for 2000 shares)

/s/ David M Meyer 02/23/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.