UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 01, 2023

AVISTA CORPORATION

(Exact name of Registrant as Specified in Its Charter)

Washington (State or Other Jurisdiction of Incorporation) 001-03701 (Commission File Number) 91-0462470 (IRS Employer Identification No.)

1411 East Mission Avenue Spokane, Washington (Address of Principal Executive Offices)

99202-2600 (Zip Code)

Registrant's Telephone Number, Including Area Code: 509 489-0500

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

	Trading	
Title of each class	Symbol(s)	Name of each exchange on which registered
Common Stock	AVA	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Section 8 - Other Events

Item 8.01 Other Events.

On March 1, 2023, Avista Corporation filed a natural gas general rate case with the Public Utility Commission of Oregon (OPUC). If approved, new rates would be effective on January 1, 2024.

The proposed rates are designed to increase annual base natural gas revenues by \$11.0 million (or 14.4 percent).

The proposed revenue increase request is based on a proposed rate of return of 7.59 percent, with a common equity ratio of 50 percent and a return on equity of 10.25 percent.

Ongoing capital infrastructure investment (including replacement and expansion of natural gas distribution pipe and technology) is the main driver of the proposed increase.

The OPUC has up to ten months to review the general rate case filing and issue a decision.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVISTA CORPORATION

Date: March 3, 2023

By:

/s/ Mark T. Thies Mark T. Thies Executive Vice President,

Executive Vice President, Chief Financial Officer, and Treasurer