## SEC Form 4

 $\square$ 

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check	this box if no longer subject to
	16. Form 4 or Form 5
obligati	ons may continue. See
Instruct	ion 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden	
hours per response:	0.5

1. Name and Addres	ss of Reporting Perso <mark>√ID J</mark>	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AVISTA CORP</u> [ AVA ]		tionship of Reporting Pers all applicable) Director	10% Owner
(Last) 1411 E MISSIO	(First) N AVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2010	Х	Officer (give title below) Vice President, Chi	Other (specify below) ief Counsel
(Street) SPOKANE WA 99202 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	orting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/03/2010		<b>M</b> <sup>(1)</sup>		15,000	A	\$11.8	18,799	D	
Common Stock	11/03/2010		<b>S</b> <sup>(1)</sup>		15,000	D	\$21.9272	3,799	D	
Common Stock held in 401(k) Investment Plan								10,524	Ι	by Trustee
Common Stock held in Executive Deferral Plan								9,174	I	by Trustee
Common Stock held in IRA at D.A. Davidson								3,401	I	by Trustee

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(3,,,,,,														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Example: Construction of the security constru	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Exercise of Stock Option	\$11.8	11/03/2010		М			15,000	(2)	11/08/2011	Common Stock	15,000	\$21.9272	20,000 <sup>(3)</sup>	D	

Explanation of Responses:

1. Exercise and sale of Option Grant acquired 11/08/2001.

2. Options vest in four equal annual installments beginning the first anniversary of the grant date. Mr. Meyer acquired an option grant of 35,000 shares on 11/8/2001

3. Total reflects the number of derivative securities remaining for this particular option grant.

/s/ David J. Meyer

11/03/2010

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.