FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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1. Name and Address of Reporting Person*  Kopczynski Don F  2. Date of Event Requiring Statement (Month/Day/Year) 05/14/2004				ment	3. Issuer Name <b>and</b> Ticker or Trading Symbol  AVISTA CORP [ AVA ]					
(Last) 1411 E. MISS	Last) (First) (Middle) 411 E. MISSION AVENUE (MSC-10)		03/14/2004		Relationship of Reporting Pers (Check all applicable)     Director     Officer (give title	10% Owne	(Mo	If Amendment, Date of Original Filed (Month/Day/Year)      Individual or Joint/Group Filing (Check		
(Street) SPOKANE WA 99202					below) below)  Vice President		1	Applicable Line)  X Form filed by One Reporting Persor  Form filed by More than One Reporting Person		
(City)	(State)	(Zip)								
			Table I - Nor	n-Deriva	tive Securities Beneficial	ly Owned				
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect (Instr. 5)	t (D) (Inst	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					665	D				
Common Stock (401(k) Investment Plan Shares)					4,027	I	I By Trustee			
Common Stock (Custodian Acct - David Kopczynski)					15	I By Self		Self for Son		
Common Stock (Custodian Acct - Kristen Kopczynski)					15	I By Self for Daughter		nter		
Common Stock (Custodian Acet - Kyra Kopczynski)					15	I By Self for Da		Self for Daugl	nter	
		(€			re Securities Beneficially ants, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable an Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securi		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiratio Date	n Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Phantom Shar	re Units		(1)	(1)	Common Stock	55	(2)	I	By Trustee	
Employee Stock Options			(3)	11/12/200	8 Common Stock	4,100	18.63	D		
Employee Sto	mployee Stock Options		(4)	11/11/200	9 Common Stock	10,000	17.31	D		
Employee Stock Options		11/08/2004 <sup>(5)</sup>	11/08/201	1 Common Stock	2,900	11.8	D			
Employee Stock Options		11/07/2003 <sup>(6)</sup>	11/07/201	2 Common Stock	2,775	10.17	D			
Performance Shares		(7)	(7)	Common Stock	6,500	(8)	D			

## Explanation of Responses:

- 1. The phantom stock units are accrued under the Executive Deferral Plan of Avista Corp. and will be settled in Avista Corp. Common Stock upon the reporting person's retirement.
- 2. Share price will be 1 for 1 at the time of the reporting person's retirement date.
- 3. Options were granted on 11/12/1998 and vested in four equal annual installments beginning on the first anniversary of the grant date.
- 4. Options were granted on 11/11/1999 and vested in four equal annual installments beginning on the first anniversary of the grant date.
- 5. 5,800 Options were granted on 11/08/2001. Shares vest in four equal annual installments beginning on the first anniversary of the grant date. 2,900 Options have been exercised. 1,450 Options will vest on 11/08/2004 and 1,450 on 11/08/2005.
- 6. 3,700 Options were granted on 11/07/2002. Shares vest in four equal annual installments beginning on the first anniversary of the grant date. 925 Options have been exercised. 925 Options will vest on 11/07/2004, 925 on 11/07/2005, and 925 on 11/07/2006.
- 7. Each performance cycle is three years in length. Shares will be issued at the end of each three-year cycle if performance measure is met.
- $8.\ No\ conversion\ price$  Shares awarded if performance measure is met.

/s/ Don F. Kopczynski 05/26/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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