UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 01, 2024

AVISTA CORPORATION

(Exact name of Registrant as Specified in Its Charter)

Washington (State or Other Jurisdiction of Incorporation) 001-03701 (Commission File Number) 91-0462470 (IRS Employer Identification No.)

1411 East Mission Avenue Spokane, Washington (Address of Principal Executive Offices)

99202-2600 (Zip Code)

Registrant's Telephone Number, Including Area Code: 509 489-0500

| (Former Name or Former Address, if Changed Since Last Report) | | | | | | | |
|---|--|----------------------------------|--|--|--|--|--|
| | | | | | | | |
| | Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions: | | | | | | |
| | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) | | | | | | |
| | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) | | | | | | |
| | Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) | | | | | | |
| | Pre-commencement communications pursuant to R | Rule 13e-4(c) under the Exchange | ge Act (17 CFR 240.13e-4(c)) | | | | |
| | Securitie | es registered pursuant to Sect | ion 12(b) of the Act: | | | | |
| | | Trading | | | | | |
| Title of each class | | Symbol(s) | Name of each exchange on which registered | | | | |
| | Common Stock | AVA | The New York Stock Exchange | | | | |
| chaj | oter) or Rule 12b-2 of the Securities Exchange Act o | | ed in Rule 405 of the Securities Act of 1933 (§ 230.405 of this pter). | | | | |
| Eme | rging growth company | | | | | | |
| | If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. | | | | | | |

Item 8.01 Other Events.

On April 1, 2024, Avista Corporation (Avista Corp. or the Company) closed on the remarketing of \$66.7 million and \$17.0 million of the City of Forsyth, Montana Pollution Control Revenue Refunding Bonds due in 2032 and 2034, respectively. These bonds are secured by equal principal amounts of non-transferable first mortgage bonds of the Company. The term interest rate on both series of bonds is 3.875 percent. Avista Corp. purchased the bonds upon original issuance in December 2010, with the intention to hold the bonds until market conditions were favorable for remarketing the bonds to unaffiliated investors. While the Company was the holder of these bonds, the bonds were not reflected as an asset or a liability on the Consolidated Balance Sheets. With the remarketing of these bonds, the Company will recognize long term debt of \$83.7 million.

In connection with the pricing of the remarketed bonds in March 2024, the Company cash settled two interest rate swap derivatives (notional aggregate amount of \$20 million) and received a net amount of \$4.4 million, which will be amortized as a component of interest expense over the life of the debt.

The net proceeds from the remarketing of these bonds were used to refinance existing short term debt obligations.

The bonds are "exempted securities" under the Securities Act of 1933, requiring no registration under that Act.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

| (d) | Exhibits | | |
|------------|----------------------------|------------|--|
| | Previously filed (1) | | |
| | With Registration Number | As Exhibit | |
| <u>4.1</u> | (with Form 8-K dated as of | 4.1 | Loan Agreement between City of Forsyth, Montana and Avista Corporation \$66,700,000 City |
| | December 15, 2010) | | of Forsyth, Montana Pollution Control Revenue Refunding Bonds (Avista Corporation Colstrip |
| | | | Project) Series 2010A dated as of December 1, 2010. |
| <u>4.2</u> | (with Form 8-K dated as of | 4.2 | Loan Agreement between City of Forsyth, Montana and Avista Corporation \$17,000,000 City |
| | December 15, 2010) | | of Forsyth, Montana Pollution Control Revenue Refunding Bonds (Avista Corporation Colstrip |
| | | | Project) Series 2010B dated as of December 1, 2010. |
| 4.3 | (with Form 8-K dated as of | 4.3 | <u>Trust Indenture between City of Forsyth, and the Bank of New York Mellon Trust Company,</u> |
| | December 15, 2010) | | N.A., as Trustee, \$66,700,000 City of Forsyth, Montana Pollution Control Revenue Refunding |
| | | | Bonds (Avista Corporation Colstrip Project) Series 2010A, dated as of December 1, 2010. |
| <u>4.4</u> | (with Form 8-K dated as of | 4.4 | <u>Trust Indenture between City of Forsyth, and the Bank of New York Mellon Trust Company,</u> |
| | December 15, 2010) | | N.A., as Trustee, \$17,000,000 City of Forsyth, Montana Pollution Control Revenue Refunding |
| <u>4.5</u> | (with Form 8-K dated as of | 4.5 | Forty-Eighth Supplemental Indenture, dated as of December 1, 2010. |

(1) Incorporated herein by reference

December 15, 2010)

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Cover Page Interactive Data File (embedded within the Inline XBRL document)

Date: April 3, 2024

By: /s/ Kevin J. Christie

Kevin J. Christie

Senior Vice President, Chief Financial Officer, Treasurer and Regulatory Affairs Officer

AVISTA CORPORATION