SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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	Estimated average burde	n	
	hours per response:		0.5

	ss of Reporting Person TH ROGER D		2. Issuer Name and Ticker or Trading Symbol <u>AVISTA CORP</u> [AVA]		tionship of Reporting Pers all applicable) Director	10% Owner	
(Last) (First) (Middle) 1411 E MISSION AVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/03/2011	Х	Officer (give title below) Vice Preside	Other (specify below) ent	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	vidual or Joint/Group Filing (Check Applicat		
SPOKANE	WA	99202		X	Form filed by One Repo	, and the second	
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock - Restricted Shares	02/03/2011		A		2,000	A	(1)	20,304	D	
Common Stock held in 401(k) Investment Plan								18,984	I	by Trustee
Common Stock held in Executive Deferral Account								8,643	I	by Trustee
Common Stock held in IRA								400	I	by Trustee
Common Stock held in IRA by Spouse								1,000	I	by Spouse
Common Stock held by Child, Patrick Woodworth								128	I	held by Child
Common Stock held by Child, Bryce Woodworth								173	I	held by Child
Common Stock held by Child, Brianne Woodworth								128	I	held by Child

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriva Securi Acquin (A) or Dispos of (D)	Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		ate	Amount of		mount of Derivative ecurities Security nderlying (Instr. 5) erivative Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Shares	(2)	02/03/2011		A		7,000		(3)	(3)	Common Stock	7,000	\$23.03	7,000	D	

Explanation of Responses:

1. Restricted shares vest one third each year over a three-year period and are payable in Avista Corp. Common Stock at the end of each year in the three-year period.

2. No conversion price. Shares awarded if performance measure is met.

3. Each performance cycle is three years in length. Shares will be issued at the end of each three-year cycle if performance measure is met.

/s/ Roger D. Woodworth

** Signature of Reporting Person

Date

02/07/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.